

DRAFT MEDIA RELEASE

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**INNOV-X SYSTEMS, INC. AND STEINERT
COOPERATE TO ADVANCE MEATBALL EXTRACTION TECHNOLOGY**

WOBURN, MA – April 28th, 2010 –Innov-X Systems and Steinert have entered into an OEM agreement to market a new high speed, x-ray fluorescence-based (XRF) sorting system that will effectively identify and remove copper containing material, such as “meatballs”, from ferrous scrap. This new technology will be a welcome solution for metal recyclers worldwide who have long been challenged by copper contaminants in steel scrap product.

The new sorting system will feature Innov-X’s unique and proven X-Stream technology – a high speed X-ray Fluorescence (XRF) sensor unit capable of elemental analysis in milli-second time scales, engineered into an industrial grade full system that has been the hallmark of other Steinert sorting systems. The partnership will result in the world’s first and only industrial grade system that sorts metals on the basis of chemical composition to identify and extract specific contaminants. Besides offering a solution for copper meatballs, Steinert will be in the exclusive position to produce and offer the worldwide market a system marketed to a multitude of non-ferrous metal recycling applications.

Under the agreement, Steinert will not only manufacture the equipment, but will also provide sales and marketing support for the new metal sorter. “This is exciting news for the metal recycling industry,” says Don Sackett, CEO of Innov-X Systems. “Our XRF expertise combined with Steinert’s extensive experience in metal sorting, material handling and diversion (sorting) allows us to bring this much needed technology to market in a time-frame that we could not achieve on our own.”

Franz Heiringhoff, CEO of Steinert Group, says, “We are excited with the opportunity to work with Innov-X. This cooperation represents an effective solution to the problem of copper in ferrous scrap and will be the answer to current and new market demands not only in metal scrap recycling, but also in areas like plastic and wood recycling in the near future. The new sorting system will truly take metal sorting to the next level and will show big advantages to a huge range of customers. Our sales organizations worldwide are excited to start offering the new system.”

Innov-X Systems is a world-leading innovator of portable XRF technology, offering handheld, mobile laboratory, and high volume in-line systems for a wide variety of industries. The commercialization of the “meatball” and non-ferrous applications follows the successful commercialization of systems for glass recycling, designed to automatically sense and remove glass ceramic and leaded glass using XRF technology.

Implementing an outstanding technology like XRF into the Steinert product line is the logical next step towards the future of recycling and Steinert is ready to supply a reliable solution for the industry.

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About Innov-X Systems, Inc.

Innov-X Systems, founded in 2001, is a global leader in rapid, on-site XRF measurements. Innov-X extends the reach of XRF, providing real-time, non-destructive analysis where the answer is needed the most. This full suite of on-site XRF products from Innov-X provides high performance elemental analysis for Mg thru U, ppm to 100%. Innov-X Systems has the breadth of XRF experience and range of product offerings to provide field-hardened, high global service organization with worldwide operations, sales, and service. Headquartered in the U.S. with R&D and manufacturing facilities, they have offices in Europe and Asia. In addition, sales and service (including installation & training) is available in over 100 countries.

About Steinert

Founded in 1889, Steinert has long been recognized as the leader in magnetic separation technology. Over the last decade, Steinert has also become a leader in sensor sorting applications. Steinert provides electromagnetic drums, eddy current separators, and sorting systems based on induction, X-Ray, and near infrared. Today, Steinert is the only full range industry supplier based on product range, expertise, and customer service. Steinert provides full-service sales, support, and service across the globe. With Headquarters in Cologne, Germany Steinert has offices in the United States, Brazil, Australia, and Japan.

For further information

<p>Steinert Elektromagnetbau GmbH Stephen Krehla Widdersdorferstrasse 329 – 331 50933 Köln Germany +49 221 4984-170 krehla@steinert.de www.steinert.de</p> <p>Contact USA Jason Looman Steinert US LLC Tel: +1 800-595-4014 E-mail: info@steinertus.com</p>	<p>Innov-X Systems Tom Jansen Kasteleinenkampweg 9R 5222 AX 's Hertogenbosch Netherlands +31(0)736272590 tjansen@innovx.com www.innovx.com</p> <p>Contact USA Carrie-Ann Doucette Innov-X Systems Inc Tel: +1 781 938 5005 E-mail: info@innovx.com</p>
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